

**TAX CALCULATION cont'd**

19) **Any other income:**

Total Income from box 16a			
Less donations (min. \$200, max. \$5,000)	-		
<b>Balance</b>			
Less exemption	-	\$10,000	00
<b>Balance</b>			
less "Secondary Income" calculated at 17J			
<b>Balance</b> at 25% (only if less than \$20,000)			
Less	-	\$20,000	00
<b>Balance</b> (if any) taxed at 30%			


Total tax payable **19(b)**

**Total (insert at box 20)**

**Final Calculation:**

<b>20)</b>	Tax payable from box 18(a) on page 3 or box 19(b) on page 4	
<b>21)</b>	Less tax already paid from box 16(b)	
<b>22)</b>	20 minus 21 is your 2011 tax payable/refundable	
<b>23)</b>	Deduct 2011 provisional tax paid (if any)	
<b>24)</b>	Balance of tax to pay or refund	

Payment due date is 1st November 2012 whether or not notice of assessment is issued

25) **2012 Provisional Tax**

If your tax to pay at box 22 is greater than \$1000, or if your 2012 tax to pay will be greater than \$20,000, provisional tax is payable.

a Provisional Tax option: S or E

b 2012 Provisional Tax Amount:

If you are unsure of your provisional tax obligation, please contact Revenue Management



**RM. 5**  
Income Tax Act 1997

1) **2011**  
**INDIVIDUAL**  
**ANNUAL RETURN OF INCOME**

2) RMD Number:

3) Surname:  Mr. / Mrs. / Miss. / Ms  
First Name(s):

4) Postal Address:

4b) Email Address:

5) Daytime Phone Number:

6) Occupation:

<b>7) Did any of these situations apply during the year?</b>	
* This is your first return	Yes / No
* You arrived in the Cook Islands and became a resident	Yes / No
* You left the Cook Islands permanently	Yes / No
* This return is for a deceased person to the date of death	Yes / No

If yes to arrival or departure, advise the date you arrived or departed.

Declaration:  
This is a correct return of all my income and deductions for the year ended 31/12/2011

Signed: \_\_\_\_\_ Dated: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

**INCOME**

8) **Did you receive income from employment?**  
Including income from salary, wages and all other income received by you from your principal and secondary employment:

Name of Employer	Gross		PAYE	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a	_____	_____	b	_____

If the certificate do not cover a full 12 months, please say why:

9) **Interest:**  
NB - All interest received from Cook Islands registered banks is liable to withholding tax as a final tax and does not need to be shown here.

Name of Payer	Gross		Tax Deducted	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a	_____	_____	b	_____

10) **Dividends:**  
Gross dividends from C.I. Companies  
Show any overseas dividends at box 15

	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
Totals: a	_____	_____	b	_____

11) **Business Income:**  
Net business income: \_\_\_\_\_ \$ \_\_\_\_\_ ¢  
Attach full details and financial statements: a \_\_\_\_\_

12) **Rental Income:**  
Net rental income: \_\_\_\_\_ \$ \_\_\_\_\_ ¢  
a \_\_\_\_\_

13) **Partnership/Estate/Trust Income**  
Net partnership income \_\_\_\_\_ \$ \_\_\_\_\_ ¢  
Partnership/Estate/Trust name: \_\_\_\_\_  
a \_\_\_\_\_ b \_\_\_\_\_

14) **Overseas Income:**  
Net overseas income in Cook Islands currency \_\_\_\_\_ \$ \_\_\_\_\_ ¢  
Tax paid cannot exceed C.I. equivalent tax payable  
Staple proof of overseas tax paid to page 3  
a \_\_\_\_\_ b \_\_\_\_\_

15) **Other Income:**  
Any other income received not included above \_\_\_\_\_ \$ \_\_\_\_\_ ¢  
Staple details of other income to page 3  
a \_\_\_\_\_ b \_\_\_\_\_

16) **Total Income and tax for page 2:**  
Add up income from boxes 8a to 15a  
a \_\_\_\_\_  
Add up tax already withheld from boxes 8b to 15b  
b \_\_\_\_\_

**TAX CALCULATION**

17) **Tax Calculation**

Work out your primary income as follows:

Highest source of income excluding interest and dividends:	A	_____
Total sources of other income excluding interest and dividends:	B	_____
Take the highest of A of B:	C	_____
Add interest and dividend income:	D	_____
C + D equals <b>TOTAL PRIMARY INCOME:</b>	E	_____

Work out your secondary income (if any) as follows:

Take the lowest of A or B	F	_____
Take \$30,000	G	\$30,000 00
Less Primary Income at E	H	_____
Balance (if H is bigger than G then I is Nil)	I	_____
The lower of F or I equals	J	_____
<b>SECONDARY INCOME</b> to be taxed at 20%	K	_____
Tax on Secondary Income		_____

Where your Secondary Income and Total Income exceeds \$30,000 go to 18 below. If not, go to 19 on the next page.

Depending on your Total Income above use one of the following calculations:

Attach any donation receipts to page 3

18 **Total Income at 16a over 30,000 AND Primary Income at 17E over \$30,000:**

Total Income from box 16a	_____		
Less donations (min. \$200, max. \$5,000)	-	_____	
<b>Balance</b>	_____		
Less \$10,000 exemption	- \$10,000 00		
<b>Balance</b> at 25% (only if less than \$20,000)	_____	25%	_____
Less \$20,000	- \$20,000 00		
<b>Balance</b> (if any) tax at 30%	_____	30%	_____

Equals Total Tax Payable (transfer to question 19)

18(a) \_\_\_\_\_