



# Revenue Management Division APPLICATION UNDER THE TAX AMNESTY For Additional Tax Remission

*This application should only be filled if an applicant has completed and submitted all outstanding tax returns to date and has outstanding additional/penalty taxes.*

### Applicant Details

#### 1. Name of Applicant

First Name(s)/Entity Name

Surname

#### 2. Date of Birth

Day

Month

Year

#### 3. Accountant/Tax Agent

### Payment Option

#### 4. Core (Principal) Tax

\$

#### 5. Options (Select one)

##### Option A

I will pay the core (principal) tax within the tax amnesty period

##### Option B

I wish to enter into a payment arrangement to pay the core (principal) tax:

Initial Deposit

\$

and

Weekly

\$

or

Fortnightly

\$

or

Monthly

\$

*If you have selected Option B, you will be contacted by our office to discuss your application*

#### Reason for Requesting a Payment Arrangement:

  
  

### Contact Information

#### 6. Residential address (Village)

#### 7. Postal address (Revenue Management requires a forwarding address, work PO Box is acceptable, please ensure records are kept current)

  

#### 8. Contact Numbers

Home

Business

Fax

Mobile

#### 9. Email

### Applicants Declaration

I confirm I have read and understand the terms of this application and I agree to make the payment(s) on terms acceptable to the Collector. I acknowledge that I am legally obligated to comply with the terms under section 204 of the Income Tax Act 1997 and section 32A of the Value Added Tax Act 1997, namely that I must submit all future tax returns, and pay all future tax obligations by their due dates. I acknowledge that a breach of any of the terms and/or conditions under the tax amnesty package may result in the reinstatement of all additional taxes as well as recovery action.

Applicant's  
Signature

Date



# TAX AMNESTY 2017

This fact sheet tells you about the Tax Amnesty, how you can take advantage of the amnesty and when this limited-time opportunity is available.

## Why has the Tax Amnesty been introduced?

This limited-time opportunity is being offered to give all Cook Islands taxpayers with tax debts an opportunity for a fresh start. All tax information is now available online. Its simple to register for online access, and now you can view your tax history and file tax returns online. This will also allow you access to see any tax debt owing.

If this seems scary, please come to Revenue Management and ask for help. We do not want anyone to miss out on this opportunity.

## What is the Tax Amnesty?

The Tax Amnesty is a limited-time opportunity for all taxpayers to clear your tax debt or come clean about evaded tax.

There are three ways to benefit from the Tax Amnesty:

- A remission or write off of all additional tax owed
- A write off of any turnover tax still owing
- A waiver from prosecution for any disclosure of evaded income and a 20% penalty only will be charged.

## Remission of additional Tax

Additional tax is like a late payment penalty and is charged similar to the way that interest is charged.

Additional tax is charged at 5% for the first month late and then 1% for every month that follows. If you are not sure if you have been charged additional tax, you can log into your tax account online for clarification.

## Turnover tax

All turnover tax will be written off completely.

## Tax Evasion

Everyone will have the opportunity to come forward, and honestly declare any misleading or previously undeclared income. You will be exempted from prosecution and charged a penalty of 20% on the tax evaded.

## How can I benefit from the Tax Amnesty?

To be eligible for the Tax amnesty you must apply the following steps:

1. File all outstanding tax returns.
2. Complete the Tax Amnesty application form RM 204 on the reverse side.
3. Make a full payment of the principal tax or commit to a payment plan before 31 December 2017.
4. Prepare by registering for online access or ask RMD staff if you are not sure what you owe.

## When does the Tax Amnesty period start and finish?

The Tax Amnesty duration is from:

**Start - 1st August 2017**

**Finish - 31st December 2017**

## Log online for more information about your tax

Go to [tax.cookislands.gov.ck](http://tax.cookislands.gov.ck) to register. You will be emailed in return with a temporary password, which can be changed to your preferred password when you log in. For assistance contact Revenue Management on 29365.