

**TAX CALCULATION cont'd**

**18)(3)** Use this calculation if you were in the country for a complete year and did not receive income from dividends or from a trust.

Total Income from box 17a				
Less donations (min. \$200, max. \$5,000)	-			
<b>Balance</b>				
Less exemption	-\$14,600	00	Tax	
<b>Balance</b>			17%	
Less (if balance exceeds \$15,400)	-\$15,400	00	17%	
<b>Balance</b>			27%	
Less (if balance exceeds \$50,000)	-\$50,000	00	27%	
<b>Balance (if any) taxed at 30%</b>			30%	
Total tax payable				<b>18(a)</b>
<b>Total (insert at box 19)</b>				

**Final Calculation:**

<b>19)</b>	Tax payable from box 18(a)		
<b>20)</b>	Less tax already paid from box 17(b)		
<b>21)</b>	19 minus 20 is your 2024 tax payable/refundable		
<b>22)</b>	Deduct 2024 provisional tax paid (if any)		
<b>23)</b>	Balance of tax to pay or refund		

Additional taxes apply after the 1st November 2025 whether or not notice of assessment is issued

**24) 2025 Provisional Tax**

If your tax to pay at box 21 is greater than \$2,000, or if your 2024 tax to pay will be greater than \$20,000, provisional tax is payable.

a Provisional Tax option: S or E

b 2025 Provisional Tax Amount:

**If you are unsure of your provisional tax obligation, please contact Revenue Management**



**RM. 5**  
Income Tax Act 1997

**1) 2024  
INDIVIDUAL  
ANNUAL RETURN OF INCOME**

2) RMD Number:

3) Surname: \_\_\_\_\_ Mr. / Mrs. / Miss. / Ms  
First Name(s): \_\_\_\_\_

4) Postal Address:

5) Email Address:

6) Daytime Phone Number:

7) Occupation:

<b>8) Did any of these situations apply during the year?</b>	
* This is your first return	Yes / No
* You arrived in the Cook Islands and became a resident	Yes / No
* You left the Cook Islands permanently	Yes / No
* This return is for a deceased person to the date of death	Yes / No

**If yes to arrival or departure, advise the date you arrived or departed.**

Declaration:  
This is a correct return of all my income and deductions for the year ended 31/12/2021

Signed: \_\_\_\_\_ Dated: \_\_\_\_/\_\_\_\_/\_\_\_\_

**INCOME**

**9) Did you receive income from employment?**  
Including income from salary, wages and all other income received by you from your principal and secondary employment:

Name of Employer	Gross		PAYE	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
<b>If the certificate do not cover a full 12 months, please say why:</b>	Totals: a _____		b _____	

**10) Interest:**  
NB - All interest received from Cook Islands is taxable and should be declared here.

Name of Payer	Gross		Tax Deducted	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a _____	b _____			

**11) Dividends:**  
Gross dividends from C.I. Companies  
Show any overseas dividends at box 15

	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
Totals: a _____	b _____			

**12) Business Income:**  
Net business income:  
Attach full details and financial statements:

a \_\_\_\_\_

**13) Rental Income:**  
Net rental income:

a \_\_\_\_\_

**14) Partnership/Estate/Trust Income**  
Net partnership income  
Partnership/Estate/Trust name:

	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
a _____	b _____			

**15) Overseas Income:**  
Net overseas income in Cook Islands currency  
Tax paid cannot exceed C.I. equivalent tax payable  
Staple proof of overseas tax paid to page 3

	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
a _____	b _____			

**16) Other Income:**  
Any other income received not included above  
Staple details of other income to page 3

	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
a _____	b _____			

**16(c) Loss brought forward from previous year** (\$ \_\_\_\_\_)

**17) Total Income and tax for page 2:**  
Add up income from boxes 9a to 16c

a \_\_\_\_\_

Add up tax already withheld from boxes 9b to 16b

b \_\_\_\_\_

**TAX CALCULATION cont'd**

**18)(1) Use this calculation if you arrived into or departed from the country during the year:**

(i) Workout the number of days you were personally present in the country = a

(ii) Calculate your exemption below:

$\$14,600 \times \frac{\square}{365} = \$ \square$

Total Income from box 17a	_____		
Less donations (min. \$200, max. \$5,000)	-		
<b>Balance</b>	_____		
Less exemption	_____		
<b>Balance</b>	_____		
Less (if balance exceeds \$15,400)	- \$15,400	00	
<b>Balance</b>	_____		
Less (if balance exceeds \$50,000)	- \$50,000	00	
<b>Balance (if any) taxed at 30%</b>	_____		

Tax	
17%	_____
17%	_____
27%	_____
27%	_____
30%	_____

Total tax payable

**18(a)** \_\_\_\_\_

**Total (insert at box 19)**

**18)(2) Use this calculation if you received income from dividends and/or trustee income:**

Total Income from box 17a  
Less donations (min. \$200, max. \$5,000)

Total Income from box 17a	_____		
Less donations (min. \$200, max. \$5,000)	-		
<b>Balance</b>	_____		
Deduct dividends and/or trust income	_____		
Less exemption	- \$14,600	00	
<b>Balance (if negative value put \$0)</b>	_____		

Add dividends and/or trust income

<b>Balance</b>	_____		
Less (if balance exceeds \$15,400)	- \$15,400	00	
<b>Balance</b>	_____		
Less (if balance exceeds \$50,000)	- \$50,000	00	
<b>Balance (if any) taxed at 30%</b>	_____		

Tax	
17%	_____
17%	_____
27%	_____
27%	_____
30%	_____

Total tax payable

**18(a)** \_\_\_\_\_

**Total (insert at box 19)**