



**GREEN
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FUND**

Accreditation to the Green Climate Fund

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Brilliant Resilient Cook Islands National Workshop

May 2016



Access to Green Climate Fund resources

- Through a **country-driven approach**, the National Designated Authority (NDA) of a country can identify the strategy by which it will address climate change, and provide broad strategic oversight of the Fund's activities in the country
- Access to Fund resources to undertake climate change projects/programmes will be through accredited national, regional and international entities
- Therefore important to match your likely **countries priorities/activities** with accredited entities who are able to provide this **avenue/modality of access and support**.



Who can apply for accreditation?

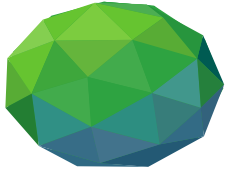
All entities, including international, regional, national and subnational and public and private entities, can apply for accreditation through one of two modes of access:

Direct access modality: for regional, national and sub-national entities.

- Entities will need to accompany their application for accreditation with evidence of their nomination from the NDA or focal point designated from their country with their application for accreditation
- Entities may be eligible to receive **readiness and preparatory support** in terms of capacity-building in order to meet the Fund's accreditation requirements

International access modality: for international entities, including United Nations agencies, multilateral development banks, international financial institutions and regional institutions

Entities seeking accreditation to the Fund will be assessed against the Fund's fiduciary principles and standards, environmental and social safeguards (ESS) and **gender policy**



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Eligibility – can my entity apply for accreditation?



Legal personality:

Is your entity a legally established entity with its own legal personality?

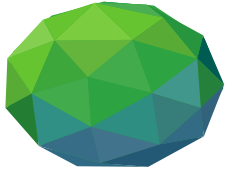
Institutional system:

What are your policies, procedures, guidelines, etc. at the organizational level?

Track record:

Can you demonstrate that these policies, procedures, guidelines, etc. are implemented?

Eligible to apply.



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Fit-for-Purpose Accreditation

Mandate & track record

- Alignment with Fund objectives
- At least 3 year of operations

Project size

- Micro (>10mn)
- Small (10-50mn)
- Medium (50-250mn)
- Large (>250mn)

Fiduciary functions

- Basic, Specialized
- Shapes how the entity will operate using the Fund's resources (e.g., grants, concessional loans, equity, guarantees)

Environment & Social risk category

- A (high)
- B (medium)
- C (low)





Fiduciary functions

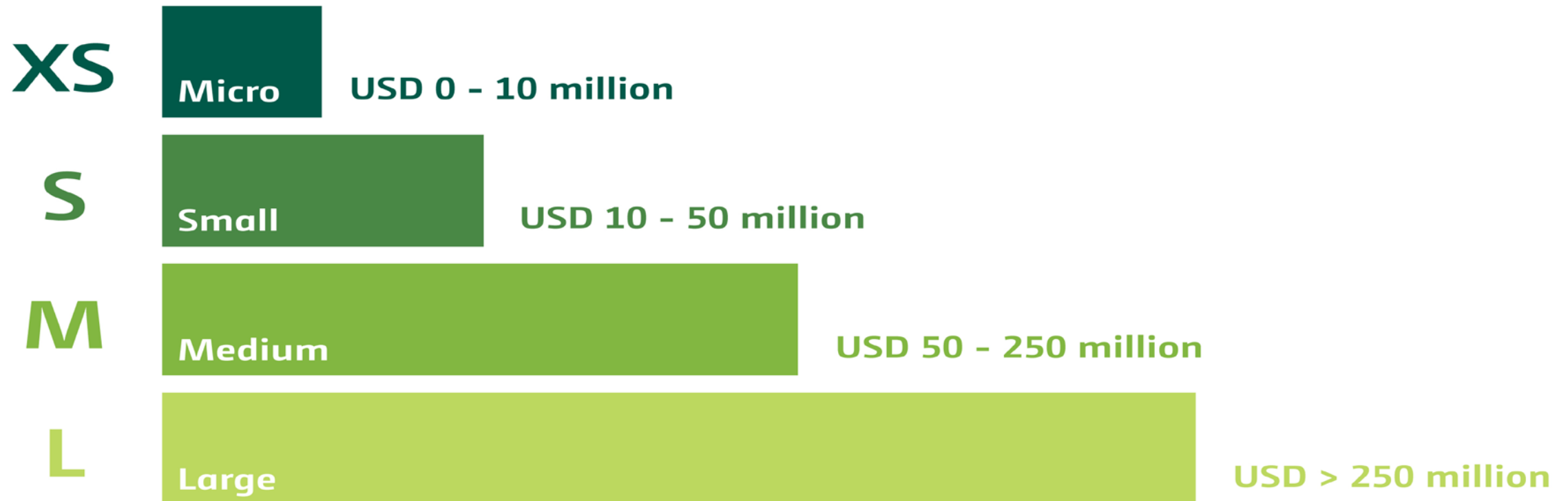
Examples of fiduciary functions	Accreditation required against			
	Basic fiduciary criteria	Specialized fiduciary criteria for project management*	Specialized fiduciary criteria for grant award and/or funding allocation mechanisms	Specialized fiduciary criteria for on-lending and/or blending
Strengthening institutional and regulatory systems	✓			
Implementing projects using Fund's resources, where the entity itself executes the project	✓	✓		
Implementing projects using Fund's resources, where the project is executed by another entity	✓	✓		
Awarding grants	✓	✓	✓	
Managing lines of credit using the Fund's resources	✓			✓
On-lending	✓	✓		✓
Blending Fund's resources with other sources of funding	✓	✓		✓
Using Fund's resources for guarantees	✓			✓
Using Fund's resources for equity investments	✓			✓

* Assessment of the entity against this standard will take into account whether the entity is overseeing or implementing projects/programmes.

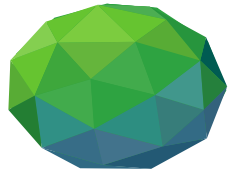


Size of project/activity within a programme

Total Projected Costs*



- At the time of application, irrespective of the portion that is funded by the Fund and, if applicable, other sources, for an individual project or activity within a programme.



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Environmental and social risk categories

Risk level	Funding proposals	Intermediation*
High	<p>Category A Activities with potential significant adverse environmental and/or social risks and/or impacts that are diverse, irreversible, or unprecedented</p>	<p>Intermediation 1 (I1) When an intermediary's existing or proposed portfolio includes, or is expected to include, substantial financial exposure to activities with potential significant adverse environmental and/or social risks and/or impacts that are diverse, irreversible, or unprecedented</p>
Medium	<p>Category B Activities with potential mild adverse environmental and/or social risks and/or impacts that are few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures</p>	<p>Intermediation 2 (I2) When an intermediary's existing or proposed portfolio includes, or is expected to include, substantial financial exposure to activities with potential limited adverse environmental or social risks and/or impacts that are few in number, generally-site specific, largely reversible, and readily addressed through mitigation measures; or includes a very limited number of activities with potential significant adverse environmental and/or social risks and/or impacts that are diverse, irreversible, or unprecedented.</p>
Low/No	<p>Category C Activities with minimal or no adverse environmental and/or social risks and/or impacts</p>	<p>Intermediation 3 (I3) When an intermediary's existing or proposed portfolio includes financial exposure to activities that predominantly have minimal or negligible adverse environmental and/or social impacts.</p>

* Activities involving investments through financial intermediation functions or through delivery mechanisms involving financial intermediation.



Robust and rigorous accreditation process fit for an entity's purpose

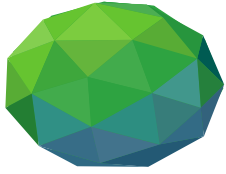


- The Secretariat and Accreditation Panel use checklists during the Stage I check and Stage II review.



Results of the accreditation process

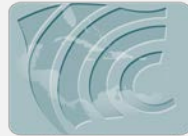
- **Entities can apply on a rolling-basis (e.g., there is no deadline for submitting applications) and applications are reviewed on a rolling basis. The decision on accreditation will be taken by the Board at its meetings.**
- **Based on the application and the entity's track record, the Accreditation Panel will make a recommendation to the Board on the potential of the entity for accreditation with the following indications:**
 - **Maximum size of project/activity within a programme**
 - **Maximum environmental and social risk category**
 - **Sector (in some cases where there may be a limited track record)**
- **Accreditation broadly defines the way in which an entity can access the Fund's resources, but the Board will take decisions on individual projects and programmes consistent with the Fund's investment framework.**



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33 Accredited entities

Regional



Caribbean Community Climate Change Centre



SPREP
Secretariat of the Pacific Regional Environment Programme

National



Environmental Investment Fund of Namibia | ensuring sustainability



Ministry of Natural Resources of Rwanda



PROFONANPE

International



Asian Development Bank



CONSERVATION INTERNATIONAL



Deutsche Bank



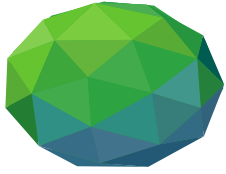
THE WORLD BANK
IBRD - IDA





Summing up Accreditation to the Green Climate Fund

- Access to the fund is through accredited entities
- Through the 3-stage accreditation process and the fit-for-purpose approach, entities will be accredited for certain fiduciary functions, size of project/activity within a programme, and environmental and social risk category. Some entities are eligible for fast tracking if already accredited to GEF, Adaptation Fund, EU DEVCO.
- Entities can apply on a rolling basis and applications are reviewed on a rolling basis. Decisions on accreditation will be made by the Board at its meetings.
- Already some accredited entities in the region. No limit on the number of accredited entities that can be supported by a country.



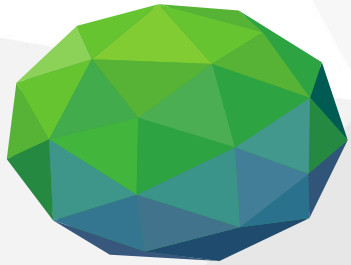
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